Tomorrow's Workplace: How to Future Proof Your Career

Kerry Brown VP Workforce Adoption



What concerns you most about the future?

Wage stagnation

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- B Economic uncertainty
 - Not enough opportunities for advancement 35%
 - Position changing or becoming obsolete
 - Inadequate staffing levels

<mark>31%</mark>

40%

27%

19%

Employees need and want more

50%

The skills they have now will be what's needed in 3 years

34%

Their company is able to give them the training they need

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The 2020 Workplace

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How Innovative Companies Attract, Develop, and Keep Tomorrow's Employees Today

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OXFORD ECONOMICS

2014 Survey 5500 people in 27 countries

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2016 Survey

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4000+ people in 21 countries

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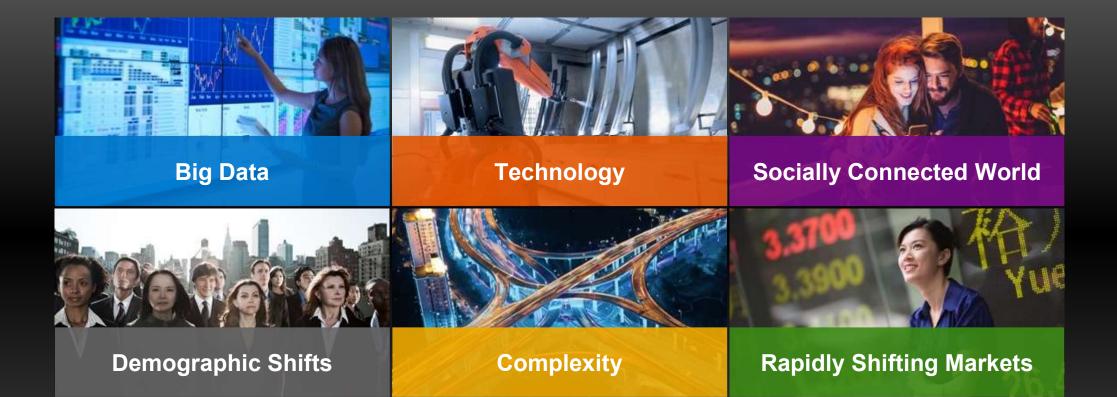
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Trends currently shaping the Future of Work





Just to keep employment rates constant, the worldwide number of jobs will have to increase by around 600 million over a 15-year period.

Source: World Bank Jobs Report, 2012

Al to Create 58 Million New Jobs By 2022 ~World Economic Forum 2018

Adidas' American Speedfactory is using a completely automated digital manufacturing process

62% of US jobs at risk ~ US Department of Labor

50% of jobs could get taken over by 2025 ~ Oxford University

50% of all jobs currently performed by humans eliminated as early as 2030 ~ American Association for the Advancement of Science

45% of jobs right now could be replaced by technology ~McKinsey

Which article was written by a robot?

An algorithm developed by the company Narrative Science wrote the first one.

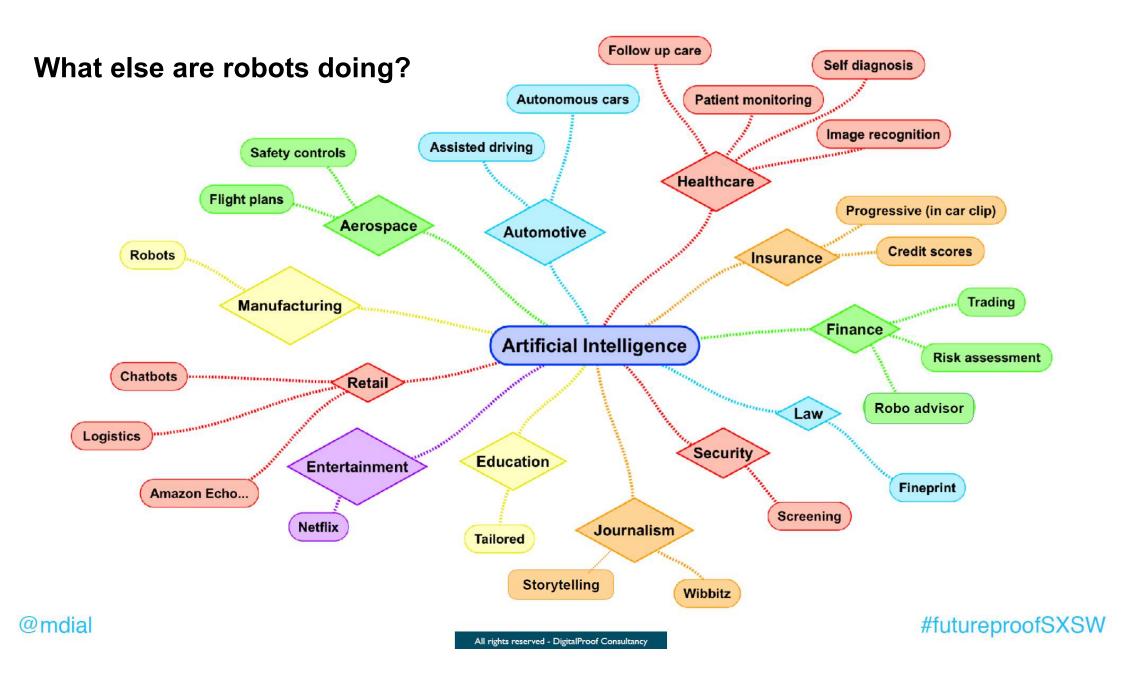
90% of the news could be written by computers by 2030

"Friona fell 10-8 to Boys Ranch in five innings on Monday at Friona despite racking up seven hits and eight runs. Friona was led by a flawless day at the dish by Hunter Sundre, who went 2-2 against Boys Ranch pitching. Sundre singled in the third inning and tripled in the fourth inning."

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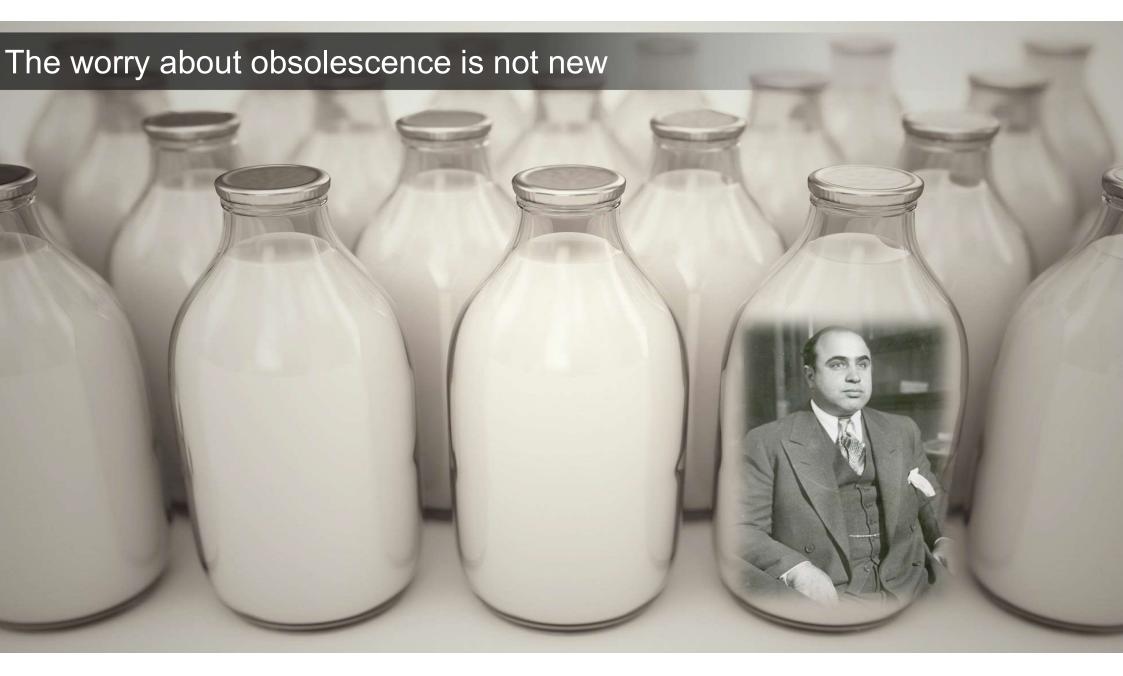
"Boys Ranch pulled from behind to beat Friona 10-8 Saturday. Hunter Sundre of Friona continued a star performance in his two times at bat with a single in the third inning and a triple in the fourth. Altogether he stole eight bases, impressive for a game only lasting five innings."

В



Do you have a professional sell-by date?





To be ready for tomorrow, we need to stretch

stretch

streCH/verb

- 1. To reach beyond your capabilities of today to be ready for tomorrow
- 2. To expand your viewpoints and skills beyond your current state
- 3. To be relentlessly resourceful in pursuing your career dreams



The Five Practices for Future Proofing

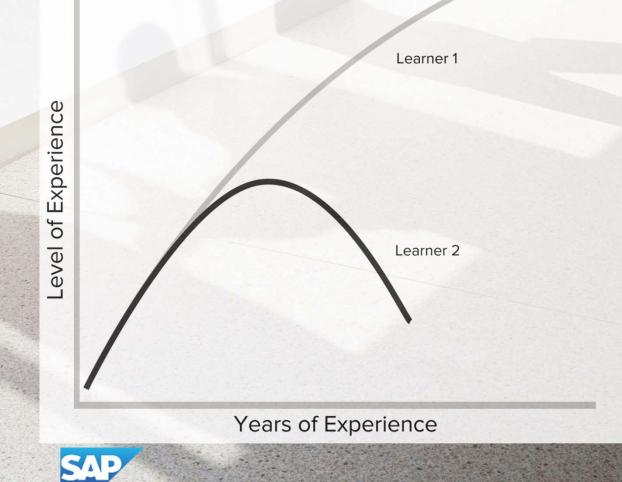
- Learn on the fly
- Be open
- Build a diverse network
- Be greedy about experiences
- Bounce forward

Practice 1: Learn on the fly

Maximize your opportunities to learn outside a formal classroom environment; be a better informal learner

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We Are All Learning a Living



Levels of expertise. Where are you in your field?

- Initiate minimal or no exposure
- Novice some introductory instruction
- Competent actively learning in the field; up to 12 years in complex fields
- Professional able to work with no oversight at high levels
- Expert highly regarded by others and sought as a master including subdomains



Mindset: Exercise*



Rate yourself on a scale of 1 to 7, with 7 being strongly agree and 1 being strongly disagree; tally your score

- 1. I am willing to select a challenging work assignment that I can learn from
- 2. I often look for opportunities to develop new skills and knowledge
- 3. I enjoy challenging & difficult tasks @ work
- 4. Development of my work ability is important enough to take risks
- 5. I prefer to work in environments that require a high level of ability and talent

An average over 6 indicates a strong learning orientation. When you tally your numbers, are you satisfied?



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Three ways to approach work

Completion stance
 Performance stance
 Development stance



TIP: What 1-2 projects do you have right now that you could approach with a development stance?

Practice 2: Be open

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Recognize opportunities and seek new options in your daily work

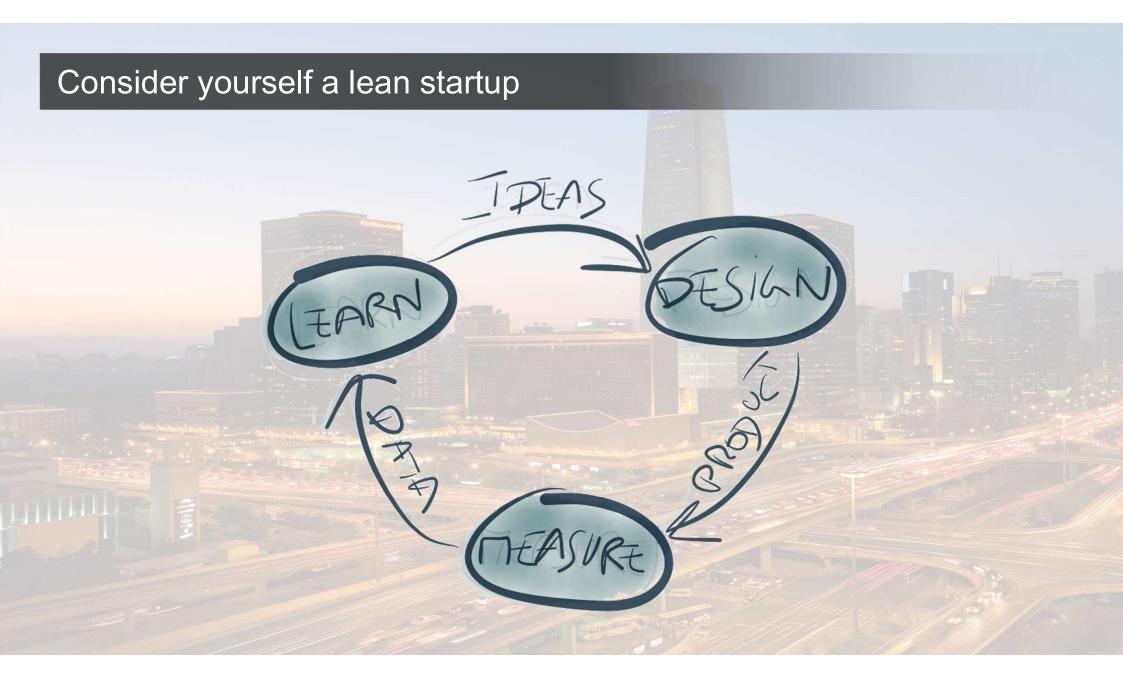
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Successful people are open to:

- Change
- Opportunities
- Ideas
- Feedback

"Rookies are unencumbered, with no baggage to weigh them down, no resources to burden them, and no track record to limit their thinking or aspirations. For today's knowledge workers, constant learning is more valuable than mastery."

Liz Wiseman, Rookie Smarts



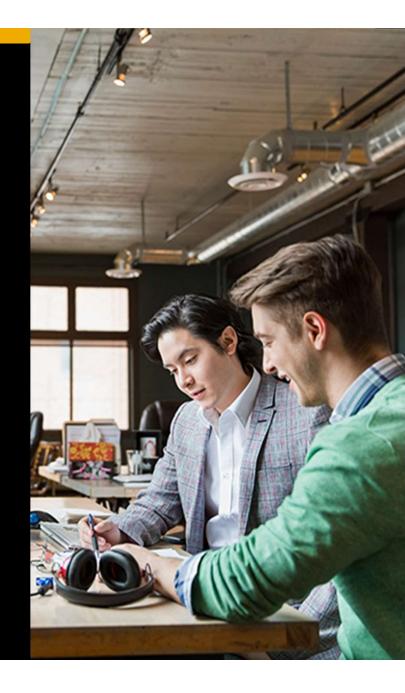
Two key categories of skills in increasing demand

STEM skills

- Science
- Technology
- Engineering
- Math

Human skills

- Critical thinking
- Problem solving
- Creativity
- Communication
- Collaboration
- Curiosity
- Initiative
- Grit
- Adaptability
- Leadership
- Social and cultural awareness





Demand for higher cognitive skills, such as creativity, critical thinking, decision making, and complex information processing, will grow by 19% in the U.S. through 2030.

(Source: Source: Jacques Bughin, et al., "Skill shift: Automation and the future of the workforce," McKinsey Global Institute, 2015.)



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What capabilities and fluency will you need?

Functional skills

Leadership

Entrepreneurial spirit Emotional intelligence

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Geek acumen

Creative problem solving



Cross-cultural dexterity

Personal advocacy

Virtual collaboration

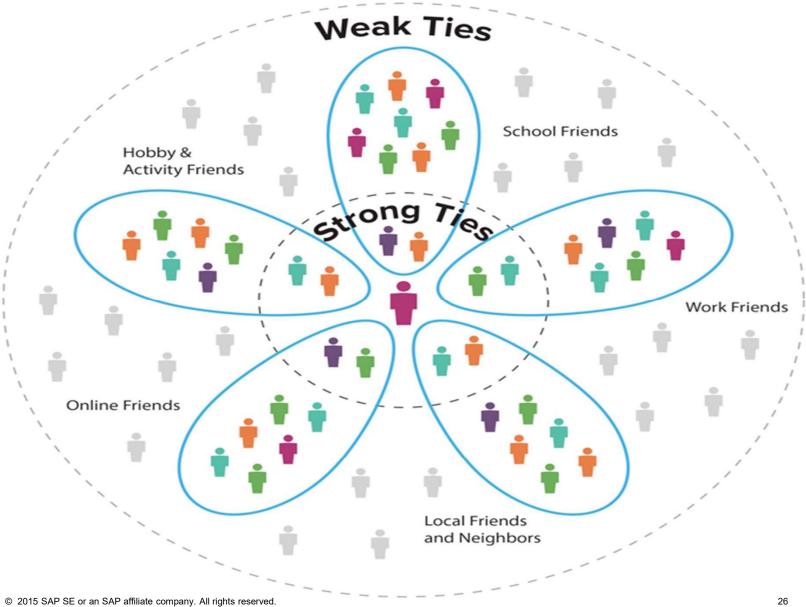
Stretchpertise

Welcome honesty

NO ONE GROWS KETCHUP LIKE HENZ

Practice 3: Build diverse networks





How big should your network be?

5 15 35 150 500 1500

Dunbar's Number the max number of relationships a person can maintain

How diverse is your network?



Who are the five people who stretch you to be your best?



TIP: Identify your five to thrive. Set up at least 4 meetings per year with each. Practice 4: Be greedy about experiences

Be purposeful about assignments and experiences to broaden your options for tomorrow

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What is confidence?

"a feeling of self-assurance arising from one's appreciation of one's own abilities or qualities" Synonyms: self-assurance, self-confidence, self-possession

What is competence?

"the ability to do something well" Synonyms: capacity, ability, competency

Dunning-Kruger Effect

Novices overestimate their performance, Experts underestimate their performance. Novices *overestimate* their performance.

Experts *underestimate* their performance. When was the last time you felt you were in just a little bit over your head?





TIP: Have this feeling at least every three months DO IT SCARED!

Practice 5: Bounce Forward

Recognize setbacks and failures as learning experiences; motivate yourself to move forward

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Use setbacks to bounce to a new place, not back

- Failures
- False starts
- Disruptions
 - Missed opportunities

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Mental Strategies:

- Bad is stronger than good
- Perseverance
- Commitment to long-term goal
- Reframing
 - Think bursts, not marathon

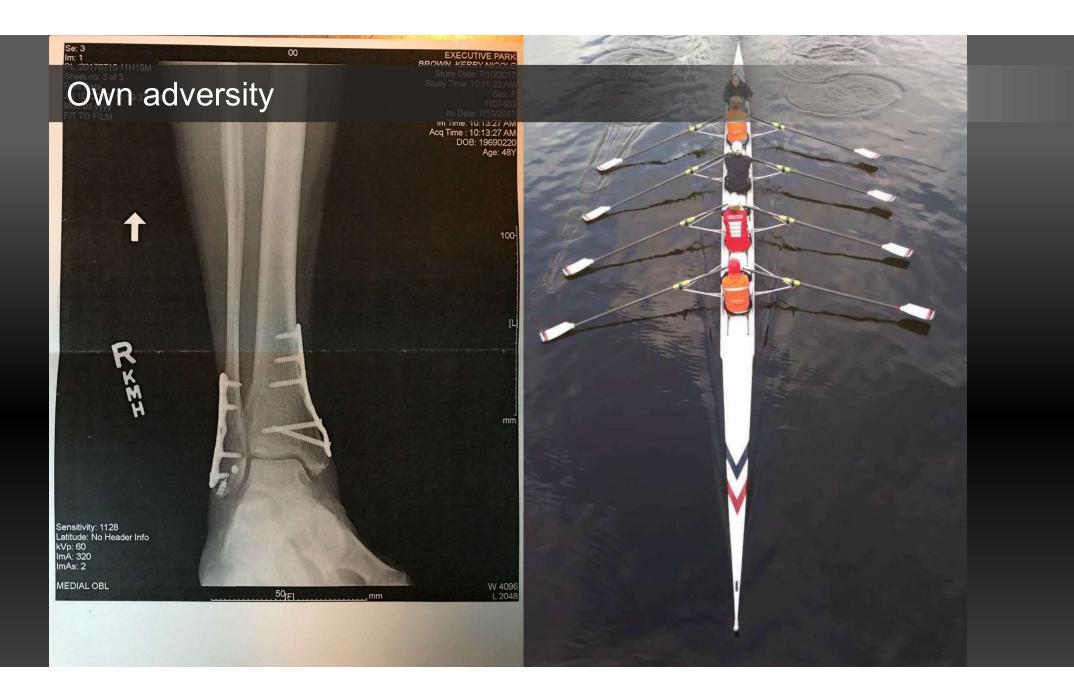
One example...

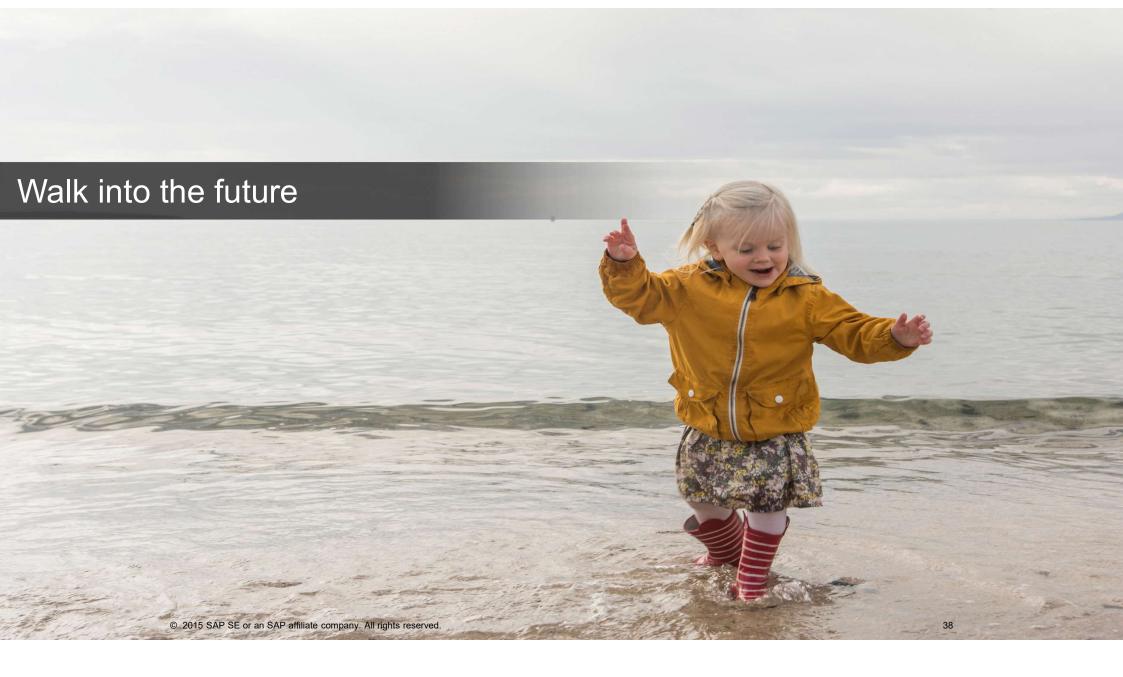
✓ Failed college entrance exams 3x

- Told they were "no good" and rejected
 by police academy
- Out of 24 applicants for Kentucky Fried Chicken in hometown, 23 were hired. They were not.
- Started a company and told, "This is the stupidest idea you've ever had."



Jack Ma, Alibaba & Alipay





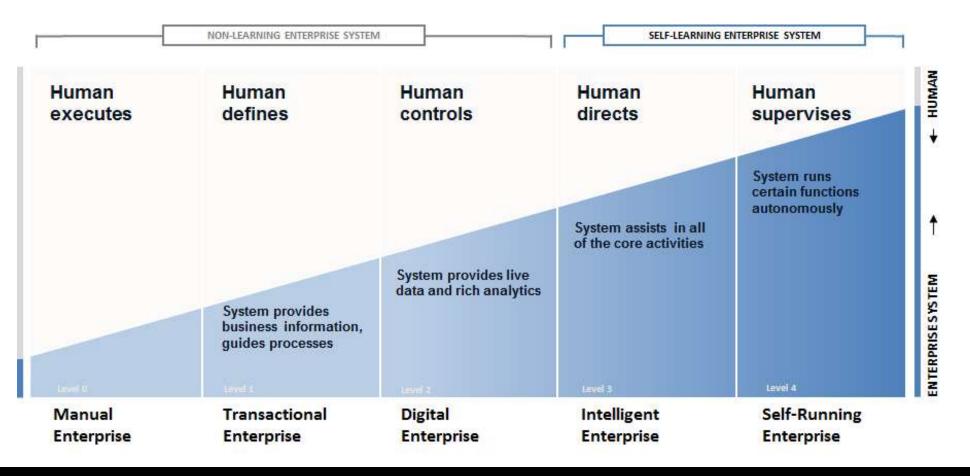


Typical mobile users check their phone 150 times per day.

Source: Mary Meeker's Internet Trends, 2013



Digital Continuum of Change



An Increase in Life Expectancy

Age Today	Life Expectancy	Age of Retirement	Career Duration
70	85-90	62	41
60	89-94	68	47
50	92-96	70	49
40	95-98	72	51
30	98-100	75	54
20	100+	78	57
10	102+	81	60
0	105+	85	65

How do we plan for a 60 or 70 year career? Partly because we have to work and partly because we'll be healthy enough and want to work

What skills do we most need to adapt and thrive?

How should our approach to education and learning be different to prepare us for careers of this duration?

Adapted from The 100 Year Life by Gratton & Scott

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Relationship Between Learning and Work Must Change

Old Approach to Learning & Work – The 3 Stage Life **About Career Progression** Salary & Title Learn* Work Retire Time **Employee Experience** New Approach to Learning & Work – The Multi-Stage Life in the Digital Workforce Salary & Title Learn to Learn, Work – Learn – Change – Work – Learn – Change – Work **Un-learn &** Retire Re-Learn** Time 25 0 50 75 100

Traditional Expectations

How do you hone your skills?

Five practical things you can start doing now

Pick 1 project to approach in a development stance

2 Invite feedback

3

4

5

Build your guild (who are your five to thrive?)

Try new experiences, even if it's scary

Embrace and grow from adversity

What did you want to be when you grew up?

To be what we are, and to become what we are capable of becoming, is the only end of life.

Robert Louis Stevenson

SuccessFactors An SAP Compar

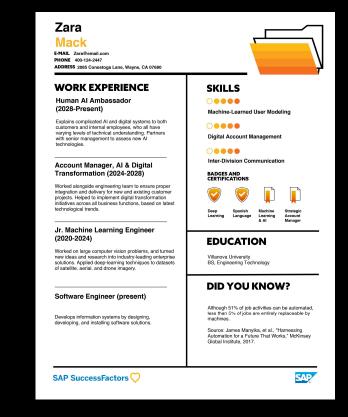
Although 51% of job activities can be automated, less than 5% of jobs are entirely replaceable by machines.

Source: James Manyika, et al., "Harnessing Automation for a Future That Works," McKinsey Global Institute, 2017.)

SAP SuccessFactors

Human Al Ambassador

A job designed to explain complicated AI and digital systems to co-workers of varying backgrounds and level of technical understanding. Appealing to creatives and management and brings together technical grounding in artificial intelligence and the cognitive flexibility to translate and communicate complicated ideas.





90% of companies that helped employees identify and develop their natural strengths achieved a 10% to 19% increase in sales, 14% to 29% increase in profit, 9% to 15% increase in employee engagement, and 22% to 59% fewer safety incidents.

(Source: Brandon Rigoni and Jim Asplund, "Global Study: ROI for Strengths-Based Development," Gallup, 2016.)

Passion Broker

A job that matches freelancers with available jobs. Appealing to sales and management and brings together an empathetic approach to managing and operational agility to connect people with organizations that will spark their passion, and skills with available work.



Darby



Of the children entering primary school today, 65% will end up working in job categories that do not yet exist.

(Source: "The Future of Jobs," World Economic Forum, 2016.)

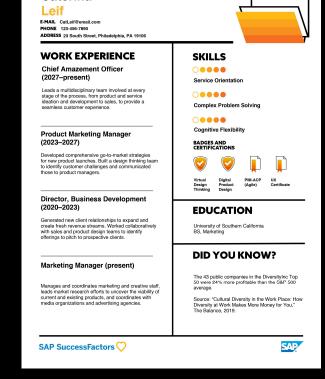


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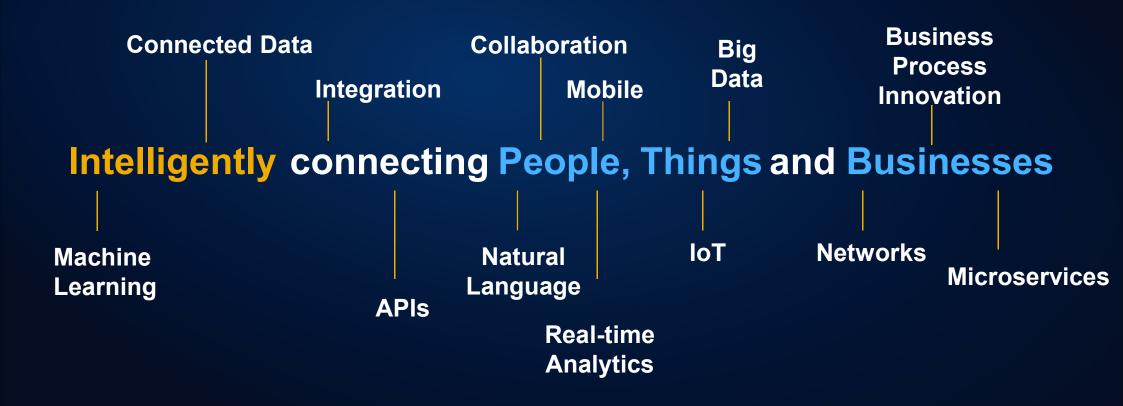
Chief Amazement Officer

A job that helps companies better conceive and sell tangible and intangible products and services. Appealing to business development and sales and brings together complex problem solving, creativity, and a service orientation.



Caterina







Thank you

Learn more

For more information about the future of work, visit us at <u>www.sap.com/futureofwork</u> or join the conversation with #FutureOfWork.



I tell it like it is.

Kerry Brown, VP User Adoption



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